



DEPARTMENT OF INLAND REVENUE

NATION BUILDING TAX (NBT)

Payments for the month of January 2010

Persons who are liable to pay Nation Building Tax (NBT) are reminded that the last date for payment of 1st monthly instalment of NBT for the quarter ended 31.03.2010, is

20.02.2010

Every person (individual, company, body of persons) or partnership who or which,

- (a) Carries on the business of manufacture of any article (other than any excepted article);
or
- (b) Carries on the business of providing any service (other than any excepted service)

are required to pay NBT at **3% on the liable turnover**.

However, the NBT rate applicable to turnover from the sale of rice manufactured from locally procured paddy is reduced to 1.5% effective from 01.07.2009, pending formal amendments being made to the Nation Building Tax Act. No. 9 of 2009.

Note:

- The following components do not form part of liable turnover:
 - the VAT component;
 - bad debts incurred (However, bad debts previously written off and recovered subsequently to be taken into account);
 - any Excise Duty paid under the Excise Duty (Special Provisions) Act No. 13 of 1989 in that quarter.
- Any article imported (other than excepted article) is liable to NBT at the point of customs on the value for VAT purposes at that point. If such article is sold subsequently without subjecting it to any manufacture, there will be no further NBT on the sale of such article.

Payment can be made to any branch of Bank of Ceylon.

Please write your TIN Number and Taxable period on the reverse of the cheque.

For any further clarification, please contact:

Secretariat Branch - Tel: 011- 3009262, 011- 3009248
NBT Branch - Tel: 011- 3009270, 011- 3009245, 011-3009304
Taxpayer Service Unit - Tel: 011 - 3009027, 011 - 3009040, 011 -3009018

PLEASE MAKE PAYMENTS IN TIME

Commissioner General of Inland Revenue



TAXES - FOR A BETTER FUTURE